

## **As Predicted: UK Lehman Employees Totally Screwed**

You have to wonder if the 750 Lehman employees just canned would have gotten anything at all but for the UK law that mandates Lehman to pay them GBP 800. As for the rest?

“They've been told they will get their pay for the last month and they take their place with all other unsecured creditors,” said Ronnie Fox, London-based partner with Fox Lawyers, whose firm has received several calls from former Lehman professionals.

To us that sounds like a lot of words to say "fat chance."

That sneaky last minute wire transfer right before the holding company's bankruptcy filing is looking meaner and meaner.