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Legalline.com 4 December 2008

Lawyer2Lawyer: The Economy's Effect on UK Law Firms

This week on the legal-affairs podcast Lawyer2Lawyer:

The failing economy is having an impact on law firms, and not just in the U.S. Firms are cutting staff and scrapping bonuses -- and some law firms are even collapsing. Across the pond in the UK, law firms are facing similar troubles. Law.com bloggers and co-hosts, J. Craig Williams and Bob Ambrogi, welcome guests Ronnie Fox, principal of the London law firm Fox, and Jonathan Fagan, solicitor and managing director of Ten Percent Legal Recruitment, with offices in London and Llanferres, to talk about how the present economic crisis is affecting firms in Britain. They discuss the obstacles that UK law firms face and what needs to be done to get through these hard times.