PRESS CUTTING

Legaltalknetwork.com 4 December 2008

The Economy's Effect on UK Law Firms

The failing economy is having an impact on law firms and not just in the U.S. Firms are cutting staff, scrapping bonuses and some law firms are even collapsing. Across the pond in the UK, law firms are facing similar troubles. <u>Law.com</u> bloggers and co-hosts, J.Craig
Williams and Bob Ambrogi, welcome Ronnie Fox, Principal of the UK law firm Fox and Jonathan Fagan, Solicitor and Managing Director of Ten Percent Legal Recruitment, also in the UK, to talk about how the present economic crisis is affecting not only law firms here, but firms in the UK. They will discuss the obstacles that UK law firms face and what needs to be done to get through these hard times.